

# OLYMPIC COLLEGE POLICY

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**TITLE: FINANCIAL RESERVE POLICY**

**POLICY NUMBER: 600-08**

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The Board of Trustees directs the administration to retain six to ten percent of the annual operating budget as a college reserve.

<i>Recommended by</i>	<i>Bridgid Brunson, CFO</i>
<i>Submitted to President's Cabinet for Review</i>	
<i>Approved by President</i>	X
<i>Submitted to Board of Trustees</i>	06/27/06
<i>Approved by Board of Trustees</i>	06/27/06
<i>Published in Washington Administrative Code</i>	n/a