

RESOLUTION NO. 48-0978

WHEREAS Olympic College is the beneficiary of the trust established under the Last Will and Testament of John Bremer, deceased, and

WHEREAS income from said trust will be from time to time distributed to the College and the College is entitled to receive certain other funds under the trust's auspices, and

WHEREAS the Trustee requests that the College designate the uses to which the funds will be dedicated, and

WHEREAS the College, as a state agency, is not empowered to expend operating dollars for the acquisition of real property and capital improvements, and

WHEREAS the College's other resources and sources of funds are insufficient to carry on a significant program of real property acquisition and capital improvements, and

WHEREAS the Board of Trustees deems expansion and improvement of the campus essential to the future well being of the College and community it serves, now

THEREFORE BE IT RESOLVED that the Board of Trustees dedicates the income from the John Bremer trust and receipts from amortization of the account receivable from Bremer's Inc. distributed to the College for the acquisition of real property and capital improvement of College facilities and that such acquisitions be acknowledged as and improvements be appropriately designated as in memory of William and Sophia Bremer.

Dated Sept 26 1978

Kary J. Fineman

Chairman, Board of Trustees
Olympic College

ATTEST: Henry M. McChesney

Secretary to Board of Trustees
Community College District No. 3

W. H. Kessie
Signature of Responsible Office